



Cloverland Electric Cooperative's board of directors met on March 20, 2015 with all directors present.

March

- Discussed the effects to Cloverland concerning the announcement of the Future Mark Manistique Paper Mill closing in mid-March.
- Reviewed financial, power marketing, estate retirements and PSCR reports as presented.
- Approved a resolution to refinance older RUS loans at a potential savings of approximately \$6 million over the life of the loans.
- Received the 2014 independent audit report from the co-op's CPA firm.
- Approved a resolution setting the date to receive director election ballots at May 29, 2015.
- Approved a contribution to the St. Ignace Fire Department and to the CBC Radio Telethon to benefit Bay Cliff.
- Received a report from legal counsel that local prosecutors are following through on meter tampering cases.

Meetings are held at the co-op's administration office at 725 E. Portage Avenue in Sault Ste. Marie on the third Friday of the month. The board reserves time at the beginning of each meeting for members who wish to address the board. Members who would like to present an item for the board's consideration at a particular meeting may submit their request for time online at <http://cloverland.com/member-comment-request/> or by calling 1-800-632-5143 for assistance.